

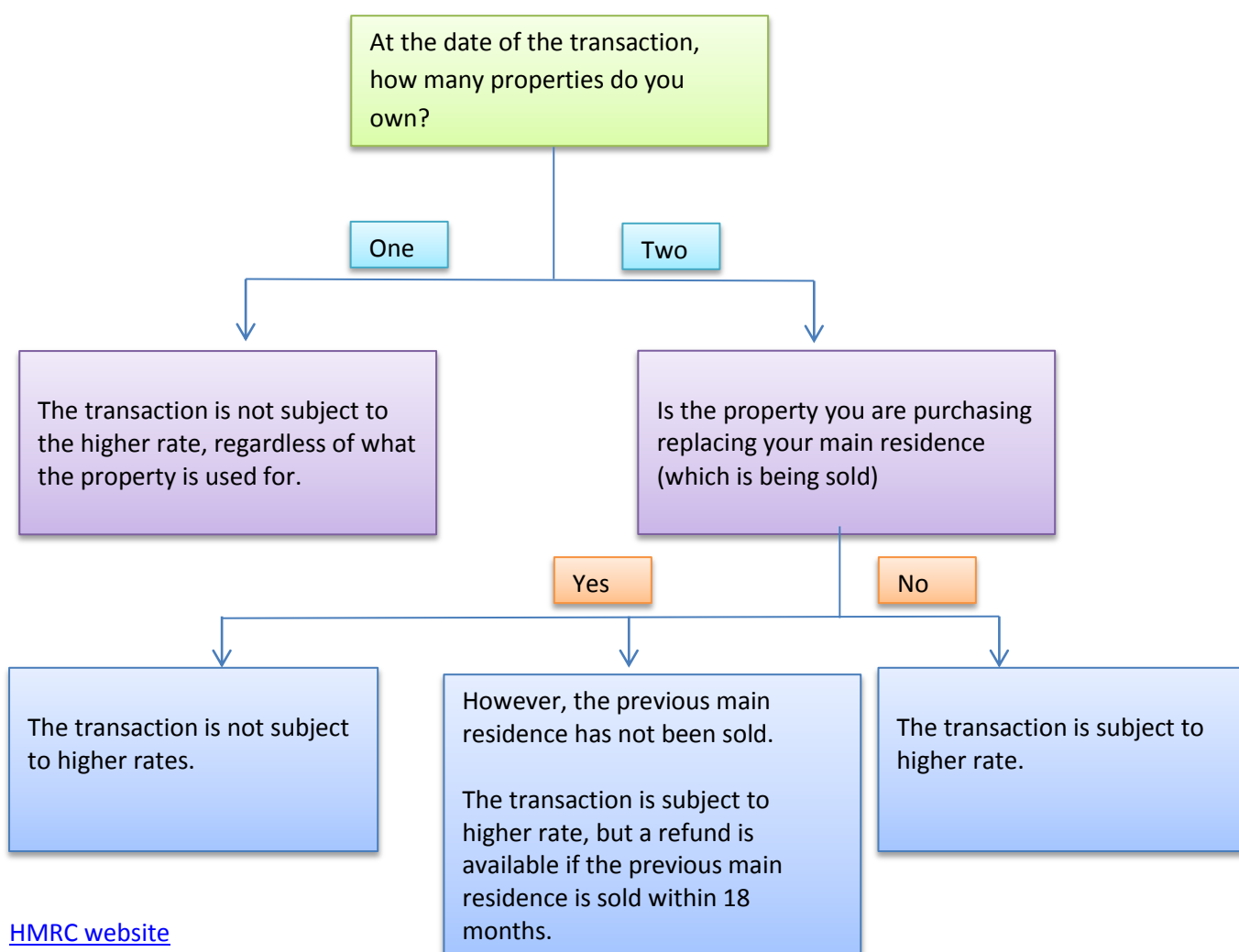
STAMP DUTY LAND TAX

Additional charge on buy to let

The higher rate of stamp duty is due to come into force on 1st April 2016. As a result there have been several questions relating what rate should be paid regarding the status of the main property.

If the property you are purchasing is to replace your main residence and:

1. Your previous main residence property has been sold, then you are not subject to the additional tax
2. Your previous main residence property has not been sold, then you are subject to pay the additional tax, however, you are entitled to a refund if the property is sold within 18 months of the purchase of the new main residence.



[HMRC website](#)

We will be happy to provide any specific advice and discuss this further should you require.

This guide is for general information only and is not intended to be advice to any specific person. You are recommended to seek competent professional advice before taking or refraining from taking action on the basis of the contents of this publication. The guide represents our understanding of the law and HM Revenue & Customs practice as at 22 February 2016, which may be subject to change.